

SB 255 -- CONSUMER-OWNED ELECTRIC CORPORATIONS (Engler)

This bill prohibits the Public Service Commission from regulating the rates and financing of consumer-owned electric corporations that are required to operate on a not-for-profit cooperative basis and, as of August 28, 2003, hold a certificate of public convenience and necessity to serve a majority of their consumer-owners in third classification counties.

FISCAL NOTE: No impact on state funds.